



FOR IMMEDIATE RELEASE

COVIUS ANNOUNCES INTEGRATION WITH CLARIFIRE TO STREAMLINE LOSS MITIGATION

DENVER – October 24, 2019 – <u>Covius</u>, a leading provider of technology-enabled services to the financial service industry, announced today that it is integrating its full suite of loss mitigation services with <u>Clarifire</u>, the premier business process automation company. The integration will allow CLARIFIRE® workflow users to seamlessly order most third-party products and services needed as part of any loss mitigation workout strategy, all through a single interface and a single vendor relationship.

Joint clients will be able to seamlessly access and order the full range of Covius credit, valuation, tax, HOA, title and loan modification documents services directly from their Clarifire dashboard, at the click of a button or have CLARIFIRE systemically place the orders for them. Data from these services will flow directly into CLARIFIRE's loss mitigation waterfall engine, including information used to prepare title and borrower verifications. When a workout decision has been reached, users will be able to create compliant documents that Covius will print and deliver through integrated carriers and/or electronically for traditional ink or e-signature.

"This centralized integration complements our dynamic, cohesive, connected secure application and adds further value to our joint clients that are progressively seeking more and more automation," said Jane Mason, Chief Executive Officer of Clarifire. "Covius' expertise in the loan modification process and its full range of products and services will deliver greater efficiencies and scalability to our clients."

Pete Pannes, Head of Servicing and Capital Markets Solutions at Covius said: "Servicers are looking for fast, accurate and defendable loss mitigation recommendations that offer better outcomes for both borrowers and investors. Combining Clarifire's workflow solutions with Covius' suite of tech-enabled offerings will give them a 'one-stop' access and eliminate the need for multiple application programming interfaces."

To learn more, visit Covius at booth 518 and Clarifire at booth 1015 at MBA Annual.

About Covius:

Covius is a trusted provider of services, insight and technology to leading financial companies. Covius' technology-enabled solutions deliver operational efficiencies, mitigate risk and empower confident, compliant decisions and borrower interactions. Covius businesses are recognized leaders in quality assurance, regulatory compliance, compliant document services, comprehensive settlement services, lien and title curative solutions, as well as rapid development, customizable cloud-based business process solutions. The company was recently named one of HousingWire's 2019 Tech100 winners. Covius Holdings is owned by Aquiline Capital Partners, a New York and London-based private equity firm investing in financial services and technology. In 2019, New Residential Investment Corp., (NYSE: NRZ, "New Residential"), a publicly traded REIT that focuses on opportunistically investing in, and actively managing, investments principally related to residential real estate, announced that it had entered into agreements to make a strategic investment in Covius. For more information about the company and its services, visit www.covius.com.

About Clarifire:

<u>Clarifire</u> is a privately held, woman-owned corporation that offers the CLARIFIRE business process automation software through its SaaS model to the financial services industry. Started by a process-focused entrepreneur, Clarifire is a group of workflow experts that created the CLARIFIRE workflow solution to make a difference for businesses. The company has over a decade of experience in both process proficiency and software delivery. As a Microsoft Gold Certified Partner, SOC2 Type2, and WBENC certified corporation, Clarifire guides organizations through the chaos and into organizational efficiency. https://www.eclarifire.com/

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